



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpfinance.com
CIN : L65990MH1984PLC032831

13th November, 2025

To
Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 507912

Sub: Outcome of the Meeting of the Board of Directors held on November 13, 2025

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) *Regulations, 2015* ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 13, 2025, has, inter alia, considered and approved the following matters:

1. Approval of Un-audited Financial Results

The Board approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025, as reviewed and recommended by the Audit Committee.

A copy of the said Financial Results along with the Limited Review Report issued by M/s. PARV & Co., Statutory Auditors of the Company, is enclosed herewith.

2. Resignation of Company Secretary & Compliance Officer

The Board noted the resignation of Mrs. Ruby Chauhan, Company Secretary & Compliance Officer of the Company, tendered vide her letter dated November 13, 2025. Her resignation is effective from the close of business hours on November 13, 2025.

3. Appointment of Company Secretary & Compliance Officer

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Rishi Arya (Membership No. A73634) as Company Secretary & Compliance Officer of the Company with effect from November 14, 2025.



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The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed under Annexure I.

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4:15 P.M.

You are requested to take the same on your record.

For **LKP Finance Limited**

Umesh
Aggarwal

Digitally signed by
Umesh Aggarwal
Date: 2025.11.13
17:23:20 +05'30'

Umesh Aggarwal

Whole-time Director

DIN: 03109928

Encl: as above:



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Annexure I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed under Annexure I.

Resignation of Company Secretary & Compliance Officer.

S. No.	Particulars	Details
1	Name	Mrs. Ruby Chauhan
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation
3	Date of appointment/ cessation (as applicable) & terms of appointment	Closing of Business Hours on 13 th November, 2025
4	Brief profile (in case of Appointment)	N.A
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A

Appointment of Company Secretary & Compliance Officer

S. No.	Particulars	Details
1	Name	Mr. Rishi Arya
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3	Date of appointment/ cessation (as applicable) & terms of appointment	w.e.f 14 th November, 2025 Term: NA
4	Brief profile (in case of Appointment)	Mr. Rishi Arya is a Qualified Company Secretary and Associate Member (A73634) of the Institute of Company Secretaries of India. He has also completed his graduation in Law from Dr. Bhimrao Ambedkar University, Agra



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		He has more than 1.5 years of experience in various roles & capacities. He has a diverse professional background with expertise in the field of Secretarial & Legal, etc.
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Finance Limited for the quarter ended 30 September 2025, pursuant to Regulation 33 of the Securities and, Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amend

To

The Board of Directors

LKP Finance Limited

Re: Limited Review Report for the quarter ended 30 September 2025

1. Qualified Opinion

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of LKP Finance Limited ('the Company') for the quarter ended 30th September 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a) Are presented in accordance with the requirements of Regulation 33 of listing Regulations, in this regard; and
 - b) except for the effects/ possible effects of our observation stated in Basis of Qualified Opinion paragraph below, gives a true and fair view, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive loss and other financial information of the company for the quarter ending 30 September 2025.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The audited financial results of the Company for the quarter and year ended March 2025 and unaudited financial results of the quarter and half year ended 30 September 2024 were reviewed by the predecessor auditor who, vide their reports dated 22 May 2025 and 28 October, 2024 respectively, expressed and qualified conclusion on those financial results.

5. Basis of Qualification

The Company could not obtain/ receive balance confirmation / term sheet from two lenders aggregating to Rs 3,596.65 lakhs, out of which amount aggregating Rs 1,474.24 Lakhs has written back by the company during the quarter ending 31 September 2025 which was borrowed from M/s Bestride Consultancy Private Limited that had been appearing under borrowings in the financial statements for more than twelve years and therefore external confirmations as required by Standards on Auditing ("SAs")-505, were not available for verification.

Further, in respect of another lender of Rs 2,122.40 lakhs, the Company received a garnishee Order from the Recovery Officer, DRT, Bangalore claiming Rs. 2,500 lakhs (plus interest). The Company has contested the claim and deposited Rs 1,126.22 lakhs, included in other non-financial assets and investment in mutual fund of Rs 613.44 lakhs was attached by the Recovery officer. The matter is presently pending before the Debt Recovery Appellate Tribunal, Chennai. The outcome of the matter is uncertain. In the absence of external confirmations and pending litigation, we are unable to comment on adjustments or disclosure, if any, that may arise,

For PARV AND CO
Chartered Accountants
Firm's Registration No.- 029582N



CA Jyoti Rani
Partner
Membership No. 553495

UDIN: 25553495BMLJEL8036

Place: New Delhi
Date: 13 November 2025

LKP FINANCE LIMITED

Registered Office: 203 Embassy Centre, Nariman Point, Mumbai, Maharashtra, India, 400021
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Phone: (011) 43094300, Email : lkp@mufinance.com

CIN : L65990MH1984PLC032831; Website : www.lkpfinance.com

Statement of Unaudited Financial Results for the Quarter and half year ended 30 September 2025

S.No.	Particulars	(Rs. in lakh except EPS)			
		Quarter ended		Half Year ended	
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)
	Revenue from operations				
i)	Interest income	220.59	663.29	265.09	506.16
ii)	Dividend Income	9.89	3.35	13.24	121.74
iii)	Net gain/ (loss) on fair value changes	(975.01)	412.99	1,753.02	3,005.60
iv)	Other Operating Revenue	(7.10)	23.82	1.71	2.16
I)	Total Revenue from operations	(751.62)	1,103.45	2,030.10	3,635.66
	Other Income	1,772.75	-	1.44	1.45
II)	Total Income (I+II)	1,021.12	1,103.45	2,031.54	742.04
	Expenses				
i)	Finance Costs	19.02	3.34	96.82	108.14
ii)	Fees and commission expense	38.75	12.25	-	11.45
iii)	Impairment on financial instruments	225.96	(104.76)	-	30.00
iv)	Employee benefits expenses	16.44	11.47	63.09	124.23
v)	Depreciation and amortization	137.21	83.34	1.47	2.66
vi)	Other expenses	258.23	261.45	27.35	61.31
IV)	Total Expenses	695.61	267.09	188.73	337.79
	Profit before exceptional items and tax (III-IV)	325.51	836.36	1,842.81	(467.78)
V)	Exceptional items	-	-	-	1,426.44
VI)	Profit before tax (V-VI)	325.51	836.36	1,842.81	958.66
VII)	Tax expense	(177.67)	366.13	529.10	465.87
VIII)	Profit for the period/year (VII-VIII)	503.19	470.23	1,313.71	1,032.34
IX)	Other Comprehensive Income				
X)	A) Items that will not be reclassified to profit or loss (net of tax)				
	i) Re-measurement gains/(losses) on defined benefit obligation	-	-	(0.30)	(40.30)
	ii) Fair value change on equity instruments through other comprehensive income	79.96	-	325.02	(215.06)
	Sub Total (A)	79.96	-	324.72	(255.36)
	B) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Total Other Comprehensive Income (A+B)	79.96	-	324.72	(255.36)
	Total Comprehensive Income for the period/year (IX+X)	583.15	470.23	1,638.43	2,578.09
XI)	Paid-up Equity share capital	1,256.86	1,256.86	1,256.86	1,256.86
XII)	Other Equity				33,423.13
XIII)	Earnings per share(EPS) (Face value Re. 10 per share)				
XIV)	Basic (Rs.)	4.64	3.74	10.45	22.54
	Diluted (Rs.)	4.64	3.74	10.45	22.54
		Not Annualised	Not Annualised	Not Annualised	Annualised



B. Notes

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2025. The Statutory Auditors of the Company have carried out limited review of the aforesaid financial results.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	State Bank of India obtained an order from the Debt Recovery Tribunal (DRT), Bangalore against Kingfisher Airlines Limited, United Breweries (Holdings) Limited, and others for recovery of dues. In connection with this, the Company received a garnishee order from the Recovery Officer, DRT, Bangalore, claiming Rs.2,500 lakhs along with interest, as the financial statements of Kingfisher Finvest India Limited (the lender), reflected an amount due from the Company. The garnishee order relates to borrowings of Rs.2,122.40 lakhs availed by the Company from Kingfisher Finvest India Limited in earlier Year. The Company has contested the claim and deposited Rs.1,126.22 lakhs under protest. Additionally, investments in mutual funds amounting to Rs.613.44 lakhs have been attached by the Recovery Officer. The matter is currently pending before the Debt Recovery Appellate Tribunal (DRAT), Chennai
4	During the year, the Company has written off an outstanding loan liability of M/s Bestride Consultancy Private Limited that had been appearing under borrowings in the financial statements for more than twelve years.
	Based on management's detailed assessment, and in the absence of any claim, demand, or correspondence from the concerned lender over an extended period, it was concluded that no present obligation exists as at the reporting date. Accordingly, the liability has been derecognized in accordance with the requirements of Ind AS 109 - "Financial Instruments", which permits derecognition of a financial liability when the obligation is extinguished.
	Consequently, "Other Income- loan written off" represent Loan write back from M/s Bestride Consultancy Private Limited and which has been recognised as "Other Income - Write-back of Loan Liability" in the Statement of Profit and Loss for the period ended 30th September, 2025.
5	On October 11, 2025 company has allotted 2793027 equity shares of face value of Rs. 10 each at and issue price of 450 per share under right issue basis.
6	Net gain (loss) on fair value changes for the quarter ended 30 September 2025 includes unrealised gain (loss) of Rs.(1948.09) Lakhs.
7	The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
8	The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.
9	These financial results are available under Investors section of our website at www.lkpfinance.com and under Financial Results at Corporate section of www.bseindia.com.

For LKP Finance Limited



Place : New Delhi

Date : November 13, 2025

LKP Finance Limited
Statement of Assets and Liabilities as at 30 September 2025

(Rs. in Lakhs)

Particular	As at 30 September 2025 (unaudited)	As at 31 March 2025 (audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	989.94	1,880.08
(b) Bank balances other than (a) above	752.20	1,866.31
(c) Loans	17,957.94	15,718.96
(d) Investments	13,832.54	17,795.31
(e) Other financial assets	629.69	125.33
Total Financial Assets	34,162.31	37,385.99
(2) Non-Financial Assets		
(a) Current tax assets (net)	78.14	69.34
(b) Deferred tax assets (net)	525.85	-
(c) Property, plant and equipments	2,339.49	4.82
(d) Right-of-use assets	-	2.35
(e) Other Intangible Assets	1,055.35	-
(f) Other non-financial assets	1,180.79	1,132.68
Total Non-Financial Assets	5,179.62	1,209.19
TOTAL ASSETS	39,341.93	38,595.18
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	3.20
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.88	8.25
(b) Borrowings	2,254.95	3,596.65
(c) Lease liabilities	-	2.76
(d) Other financial liabilities	562.52	63.02
Total Financial Liabilities	2,821.35	3,673.88
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	699.20	48.94
(b) Provisions	66.23	69.23
(c) Deferred tax liabilities (net)	-	59.78
(d) Other non-financial liabilities	21.75	63.36
Total Non-financial liabilities	787.18	241.31
(3) EQUITY		
(a) Equity share capital	1,256.86	1,256.86
(b) Other equity	34,476.54	33,423.13
Total Equity	35,733.40	34,679.99
TOTAL LIABILITIES AND EQUITY	39,341.93	38,595.18



LKP Finance Limited
Statement of Cash Flow for the Half Year ended 30 September, 2025

(Rs. in Lakhs)

Particular	Half year ended 30 September 2025 (unaudited)	Half year ended 30 September 2024 (unaudited)	Year ended 31 March 2025 (audited)
A. Cash flow from operating activities			
Profit before tax	1,161.88	3,299.32	958.66
Adjustments for:			
Depreciation	220.56	2.66	5.50
Interest expenses	22.05	92.47	119.10
Interest income	(134.93)	(133.40)	(258.01)
Dividend income	(13.24)	(121.74)	(151.32)
Gain on Sale of subsidiary- Exceptional item	-	-	(926.44)
Net loss/ (gain) on fair value changes	562.02	(3,005.60)	437.64
Impairment on financial instruments	121.20	30.00	480.00
Operating profit before working capital changes	1,939.54	163.72	665.13
Adjustments for:			
Increase / (decrease) in trade payables and other payables	(7.56)	(26.31)	(28.46)
(Increase)/ decrease in Loans (net)	(2,363.17)	(2,152.59)	(10,557.92)
(Increase) / decrease in financial assets	(503.91)	100.91	(8.61)
(Increase) / decrease in non financial assets	(48.11)	41.16	40.43
Increase / (decrease) other non-financial liabilities	(41.61)	(76.34)	(16.84)
Increase / (decrease) other financial liabilities	499.50	(102.67)	(75.38)
Cash generated from operations	(525.32)	(2,052.11)	(9,981.64)
Direct tax paid (net of refunds)	(132.64)	(73.57)	(736.44)
Net cash from/ (used in) operating activities (A)	(657.96)	(2,125.69)	(10,718.08)
B. Cash flow from investing activities			
Purchase of Property, plant and equipment including intangible asse	(3,612.92)	(0.34)	(0.37)
(Increase)/decrease in Investments	3,480.71	2,962.80	9,995.20
Proceeds from the sale of subsidiary	-	-	4,012.43
(Increase)/ decrease in bank deposits	1,114.11	(52.59)	7.32
Interest received	134.93	133.40	258.01
Dividend received	13.24	121.74	151.32
Net cash from/ (used in) investing activities (B)	1,130.07	3,164.99	14,423.91
C. Cash flow from financing activities			
Dividend paid	-	-	-
Payment of lease liabilities	(2.35)	(2.52)	(4.92)
Increase / (decrease) in borrowings	(1,341.70)	(968.43)	(1,894.41)
Interest paid	(18.20)	(92.17)	(118.61)
Net cash from/ (used in) financing activities (C)	(1,362.25)	(1,063.12)	(2,017.94)
Net changes in cash and cash equivalents (A+B+C)	(890.14)	(23.81)	1,687.89
Cash and cash equivalents at the beginning of the year	1,880.08	192.19	192.19
Cash and cash equivalents at the end of the year	989.94	168.38	1,880.08



Date: 13.11.2025

To

The Board of Directors

LKP Finance Limited

Corporate Office: 201 2nd Floor Best Sky Tower,

Netaji Subhash Place, North West Delhi, Delhi, 110034 India

Subject: Resignation from the position of Company Secretary and Compliance Officer

Dear Members of the Board,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) under the SEBI (LODR) Regulations, 2015 and all other statutory/ designated position in the company, with effect from the close of business hours of November 13, 2025 due to personal reasons.

I am grateful to the Board and the management for the continuous support, guidance, and opportunities extended to me during my tenure. It has been a privilege to contribute to the Company's growth and compliance framework.

Kindly acknowledge the receipt of my resignation letter and file the necessary e-forms and submission with the registrar of Companies & BSE respectively.

Yours faithfully,



Ruby Chauhan

Membership No.: A69210